



Heartland Bank to WEX - Health Savings Account (HSA) Transition FAQ

1. What is an HSA?

A Health Savings Account (HSA) is a tax-advantaged savings account designed to help you pay for qualified medical expenses. Contributions, earnings, and withdrawals for qualified expenses are all tax-free.

2. Why are we switching to a new HSA provider?

We are switching to a new HSA provider to offer better services, and more investment options to our Associates.

3. When will the switch take place?

The transition to the new HSA provider will occur, January 2025.

4. What do I need to do to prepare for the switch?

No action is required if you want to keep your past funds at Heartland. Any previously deposited funds to your Heartland Bank account will remain, and future contributions in 2025 will go directly to your new account at WEX.

5. Will my current HSA balance be transferred automatically?

No, If you wish to transfer your Heartland Account funds, you must complete the HSA [Transfer Funds Form](#) and submit directly to Heartland Bank. This process could take up to 14 business days to complete. Once the funds have been received, WEX will confirm via messenger in your account.

6. How do I access my new HSA account?

You will receive an email with instructions on how to set up and access your new HSA account online. Additionally, you can follow the [WEX New Member Guide](#) for further instructions. Please note, you will not be able to set up your account until January 1, 2025.

8. Can I still use my HSA funds during the transition?

Yes, you can continue to use your HSA funds for qualified medical expenses during the transition period. However, there may be a brief period when access to your funds is limited as the transfer is completed.

9. Will my contribution limits change with the new HSA?

Yes, the annual contribution limits set by the IRS will change for 2025. For 2025, the limits are \$4,300 for individual coverage and \$8,550 for family coverage, with an additional \$1,000 catch-up contribution for those aged 55 and older.

10. Who do I contact if I have questions or issues?

For any questions or issues, please contact Payroll@fischerhomes.com or the new HSA provider, WEX customer service at (866) 451-3399 or emailing customerservice@wexhealth.com